



14th INDIA Climate Policy and Business

CONCLAVE 2023

September 13-14, 2023 | FICCI, New Delhi



CONCEPT NOTE

Federation of Indian Chambers of Commerce & Industry

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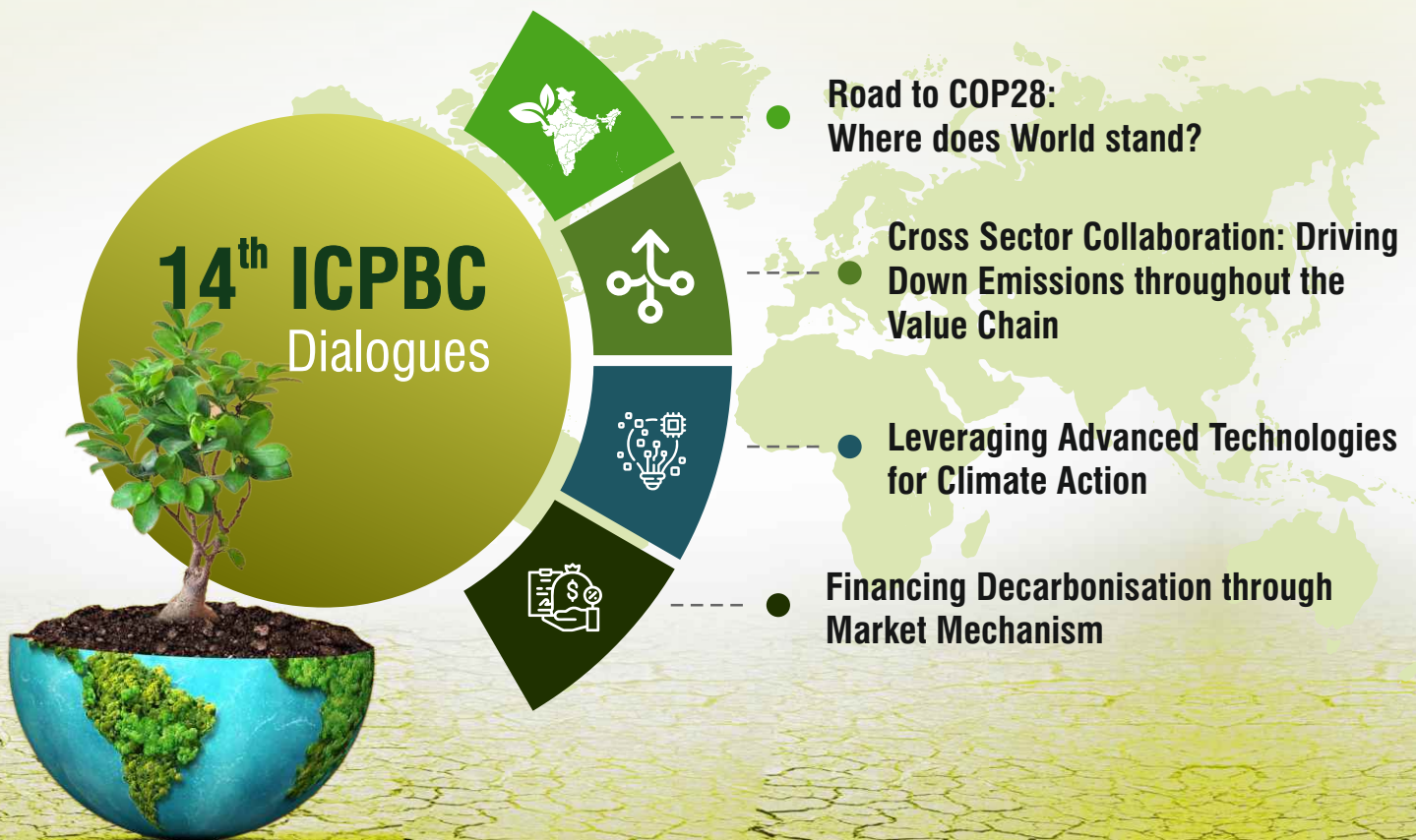
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About the Conclave

The Conclave is India's flagship event in climate policy and carbon market space, organized annually by FICCI in partnership with the Ministry of Environment, Forest and Climate Change (MoEFCC), Government of India.

The Conclave was launched by FICCI in November 2007 as the "India Carbon Market Conclave". The Conclave brought global carbon credit buyers, investors, and financiers in contact with a large cross-section of Indian stakeholders. The Conclave was rechristened as "India Climate Policy and Business Conclave" in 2013 to reflect on domestic and international climate policy, and business perspectives and initiatives on climate mitigation and adaptation. The Conclave has evolved from a platform addressing only carbon markets to one which focuses on carbon markets as well as domestic and international climate policy. It is a platform for policy dialogue, knowledge sharing on global developments, and highlighting corporate action on climate change mitigation and adaptation. Over last 15 years, the Conclave has garnered global participation from over 30 countries and attracted stakeholders from the entire spectrum of climate change and carbon market.

The Climate Policy and Business Conclave aims to be a landmark event, convening a diverse array of stakeholders from the business community, governments, civil society, academia, and the financial sector. The conclave will provide a platform for comprehensive discussions and collective action to address the multifaceted challenges posed by climate change. By fostering collaboration, innovation, and knowledge exchange, this conclave seeks to accelerate the transition to a sustainable, low-carbon, and climate-resilient global economy.



India has made significant strides in addressing risks associated with climate change and has been actively engaged in global climate negotiations. With the set target of achieving 500 GW of renewable energy capacity by 2030, India has demonstrated its commitment to **clean energy transition**. Additionally, India has implemented various policy measures to promote energy efficiency, sustainable transportation, and forest conservation.

The Indian Industry has voluntarily focused on international cooperation, technology transfer, and financial linkages to support India's climate action efforts. The ICPBC 2023 will focus on discussions around the **enabling ecosystem** for India's net zero targets. The discussions will centre around key drivers including technology, finance, and partnerships amongst the other for meeting India's climate goals.

The 14th ICPBC as a run-up to UNFCCC COP28 will take a **stock of efforts** on emission reduction and deliberate on **India's roadmap for a low-carbon/net-zero development**, especially in the hard to abate sectors, and how to achieve it within the time limit.

Further, **partnership** is a powerful driver in the collective effort to reduce emissions throughout the value chain, fostering a sustainable and low-carbon future. As societies face the urgent need to mitigate the impacts of climate change, it has become evident that no single sector or industry can achieve significant emissions reductions in isolation. Instead, collaborative efforts across various sectors are essential to address the complex challenges associated with greenhouse gas emissions.

Cross-sector collaboration allows for the pooling of expertise, resources, and innovative ideas from multiple stakeholders, including government bodies, businesses, non-profit organizations, and academia. By working together, these stakeholders can identify emission hotspots, share best practices, and develop integrated strategies to reduce emissions across the entire value chain. This holistic approach ensures that emissions are effectively targeted at each stage, from production and supply to consumption and waste management.

The 14th ICPBC will have deliberations on the benefits of effective collaboration with the stakeholders the value chain of organizations. The conclave will have discussions on the framework/tools required to **enhance knowledge and promote sustainable practices** across the value chain to achieve the emission reduction/low-carbon development goals. These collaborative endeavours can potentially result in novel solutions, such as carbon capture and storage, sustainable transportation systems, and circular economy models.

Moreover, the integration of **cutting-edge technologies** could significantly reduce greenhouse gas emissions, enhance resource efficiency, and build climate resilience. Therefore, leveraging advanced technologies such as artificial intelligence (AI), big data analytics, Internet of Things (IoT), and renewable energy systems can revolutionize climate action across various sectors.

Leveraging these advanced technologies requires collaboration between governments, businesses, and research institutions. It entails investing in research and development, fostering innovation, and ensuring the accessibility and affordability of these technologies. Additionally, policymakers need to create supportive regulatory frameworks that incentivize the adoption of advanced technologies and promote their integration into climate action plans.

The Conclave will focus on harnessing the power of advanced technologies to address climate change more effectively, transitioning to a low-carbon economy while achieving sustainable development goals.



The Conclave will also deliberate on **Climate Financing and Domestic and International Carbon Mechanisms** under Article 6 of the Paris Agreement. Investors play a critical role in financing decarbonization by allocating capital towards climate friendly projects and businesses and how incorporating ESG into their investment decisions mitigate the risk associated with it. Furthermore, climate finance mechanisms, such as green bonds and impact investing, provide avenues for channelling funds into climate solutions.

Investing and financing decarbonization not only contribute to climate mitigation but also present opportunities for economic growth, job creation, and improved societal well-being. India can accelerate the transition to a low-carbon economy and foster a more resilient and environmentally sustainable future by redirecting investments and financing to support the development and deployment of renewable energy sources, energy efficiency measures, sustainable transportation, and other decarbonization initiatives. Thus, this conclave will focus on vision and action to combat climate change as we move forward towards net zero ambition.

Conclave Objectives



This year's conclave will dwell on the implications of the Paris Agreement, role of private sector in climate change mitigation and adaptation, market mechanisms, managing climate risks in financial institutions and technology innovation for climate change.

The conclave aims to achieve the following objectives:

Raise awareness and urgency: Increase awareness among participants about the gravity of climate change and its implications for businesses, economies, societies, and ecosystems. Foster a sense of urgency for immediate and bold action.

Knowledge sharing and capacity building: Facilitate the exchange of cutting-edge research, best practices, and practical experiences in sustainable business models, climate change mitigation and adaptation, and innovative solutions.

Multi-stakeholder collaboration: Encourage collaboration and partnerships among businesses, governments, NGOs, academia, and local communities to drive sustainable development and climate action.

Policy advocacy and influencing: Provide a platform to influence policy and regulatory frameworks at global, regional, and national levels by advocating for ambitious climate targets, supportive policies, and incentives for sustainable business practices.

Financial mobilization: Promote innovative financial mechanisms, sustainable investment, and green financing opportunities to accelerate the transition towards a low-carbon economy.

Youth engagement: Foster the active participation of youth and empower them to contribute their perspectives, innovative ideas, and solutions for addressing climate change.

For more information connect with

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